



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2016
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER ENDED 31.08.2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.08.2015 RM'000	CURRENT YEAR TO DATE ENDED 31.08.2016 RM '000	PRECEDING YEAR CORRESPONDING YEAR TO DATE ENDED 31.08.2015 RM '000
Revenue	50,315	15,179	50,315	15,179
Cost of sales	(47,396)	(13,610)	(47,396)	(13,610)
Gross profit	2,919	1,569	2,919	1,569
Other operating income	169	1,015	169	1,015
Other operating expenses	(1,877)	(1,902)	(1,877)	(1,902)
Operating profit	1,211	682	1,211	682
Financing costs	(4)	(11)	(4)	(11)
Interest income	53	98	53	98
Profit before taxation	1,260	769	1,260	769
Tax expense	B5 (393)	(319)	(393)	(319)
Profit for the period	867	450	867	450
Other comprehensive income	0	0	0	0
Total comprehensive income for the period	867	450	867	450
Attributable to:				
Equity holders of the parent	867	450	867	450
Non-controlling interests	0	0	0	0
	867	450	867	450
Basic earnings per ordinary share (sen)	B14 0.72	0.37	0.72	0.37

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2016 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As at 31.08.2016 RM'000	As at 31.05.2016 RM'000
ASSETS		
Property, plant and equipment	42,754	43,230
Investment properties	23,360	23,618
Total non-current assets	<u>66,114</u>	<u>66,848</u>
Inventories	8,386	5,526
Other investments	1,023	942
Receivables, deposits and prepayments	10,443	17,472
Current tax assets	594	580
Cash and cash equivalents	21,976	18,286
Total current assets	<u>42,422</u>	<u>42,806</u>
TOTAL ASSETS	<u>108,536</u>	<u>109,654</u>
EQUITY		
Share capital	60,388	60,388
Reserves	41,132	40,264
Total equity attributable to equity holders of the parent	<u>101,520</u>	<u>100,652</u>
LIABILITIES		
Deferred tax liabilities	1,406	1,362
Total non-current liabilities	<u>1,406</u>	<u>1,362</u>
Loans and borrowings	0	151
Payables and accruals	5,610	7,489
Total current liabilities	<u>5,610</u>	<u>7,640</u>
TOTAL LIABILITIES	<u>7,016</u>	<u>9,002</u>
TOTAL EQUITY AND LIABILITIES	<u>108,536</u>	<u>109,654</u>
Net assets per share attributable to ordinary equity holders of parent (RM)	0.84	0.83

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2016 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent						Non-controlling Interest	Total Equity
	Share Capital	Share Premium	Capital Reserve	Foreign Exchange Reserve	Retained Profit	Sub Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 June 2016	60,388	14,871			25,394	100,653		100,653
Total comprehensive income for the period					867	867		867
Dividends					0	0		0
Balance as at 31 August 2016	60,388	14,871	0	0	26,261	101,520	0	101,520
Balance as at 1 June 2015	60,388	14,871			24,956	100,215		100,215
Total comprehensive income for the period					450	450		450
Dividends					0	0		0
Balance as at 31 August 2015	60,388	14,871	0	0	25,406	100,665	0	100,665

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying notes attached to the interim financial statements



PAOS HOLDINGS BERHAD (452536-W)

(Incorporated in Malaysia)

and its subsidiaries

(The figures have not been audited)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2016
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	As at current year todate ended 31.8.2016 RM'000	As at preceding year corresponding todate ended 31.08.2015 RM'000
Cash flows from operating activities		
Profit before taxation	1,260	769
Adjustments for:		
Depreciation of investment properties	258	258
Depreciation of property, plant and equipment	542	540
Gain on disposal of property, plant and equipment	0	0
Finance cost	4	11
Interest income	(53)	(98)
Fair value (gain) / loss on other investments	(81)	156
Unrealised foreign exchange loss / (gain)	18	(368)
Operating profit before working capital changes	<u>1,948</u>	<u>1,268</u>
Changes in working capital:		
Inventories	(2,860)	22
Trade and other receivables	7,029	1,890
Trade and other payables	(1,834)	1,969
Cash generated from operations	<u>4,283</u>	<u>5,149</u>
Income taxes paid	(425)	(542)
Net cash generated from operating activities	<u>3,858</u>	<u>4,607</u>
Cash flows from investing activities		
Interest received	53	98
Purchase of other investments	0	(213)
Proceed from disposal of property, plant and equipment	0	0
Purchase of plant and equipment	(66)	(138)
Net cash used in investing activities	<u>(13)</u>	<u>(253)</u>
Cash flows from financing activities		
Dividend paid	0	0
Interest paid	(4)	(11)
Net cash used in financing activities	<u>(4)</u>	<u>(11)</u>
Net increase in cash and cash equivalents	3,841	4,343
Cash and cash equivalents at beginning of year	18,135	23,653
Effect of exchange rate fluctuations on cash held	0	368
Cash and cash equivalents at end of financial quarter	<u>21,976</u>	<u>28,364</u>
Cash and cash equivalents included in the consolidated statement of cash flows comprise of the following amounts:		
Cash and bank balances	21,976	28,387
Bank overdrafts	0	(23)
	<u>21,976</u>	<u>28,364</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 May 2016 and the accompanying notes attached to the interim financial statements